

3rd August, 2017

Handwritten mark

Mr. Sunil Mehta
MD and CEO
Punjab National Bank
7, Bhikaji Cama Place, New Delhi

Dear Sir,

Your appointment as Non-Executive Director on the Board

We are pleased to inform you that the shareholders in the Annual General Meeting held on August 2, 2017, have approved your appointment on the Board as the Non-Executive Director of the Company. Your appointment shall be liable to retire by rotation as per the provisions of the Companies Act, 2013.

We are completing other formalities as prescribed under the Companies Act, 2013.

We wish you all the best.

Thanking you,

Yours faithfully

Handwritten signature of Sanjay Jain

Sanjay Jain
Company Secretary and Head Compliance